Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Summary Financial Statements

For the Year Ended 30 June 2026

The financial statements and other specific disclosures have been derived from Katoomba RSL All Services Club Limited full financial statements for the financial year. Other information included in the Summary Financial Statements is consistent with the Club's full financial statements.

The Summary Financial Statements do not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of Katoomba RSL All Services Club Limited as the full financial statements.

A copy of the Club's 2026 full financial statements, including the independent audit report, is available to all members and will be sent to members without charge upon request.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

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For the Year Ended 30 June 2026

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Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Directors' Report
30 June 2026

Your Directors present their report on Katoomba RSL All Services Club Limited for the financial year ended 30 June 2026.

Directors

The names of the Directors in office at any time during, or since the end of the year are:

Name	Position	Occupation	Years' Service
Brian Turner	President	Retired	15
Owen Wood	Vice President	Retired	18
Stephen Barratt	Director	Retired	18
Paul Edmunds	Director	Bus Driver	15
Eric Tasker	Director	Postal Officer	7
Chris Van der Kley	Director	Retired	7
Lorraine Corrigan	Director	Business Owner	4

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Club Secretary

Mr Nicholas Darias, who is also CEO of the Club has been the Club Secretary since 2009.

Principal activities

The principal activities of Katoomba RSL All Services Club Limited during the financial year was the conduct of a Licensed Club.

No significant change in the nature of these activities occurred during the year.

Members guarantee

Katoomba RSL All Services Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the Club, the amount capable of being called up from each member and any person or association who ceased to be a member in the prior year to the winding up, is limited to $5 for all members, subject to the provisions of the Club's constitution.

At 30 June 2026 the collective liability of members was $48,580 (2025: $48,125).

Operating results

The total comprehensive profit of the Club amounted to $200,615 (2025: loss of $119,042).

Katoomba RSL All Services Club Limited

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Directors' Report
30 June 2026

Review of operations

Gross profit from bar trading amounted to $1,109,076 and a gross profit percentage of 63% was obtained from sales of $1,770,641.

Gross profit from brasserie & cafe trading amounted to $2,552,382 and a gross profit percentage of 61% was obtained from sales of $4,160,627.

Net gaming revenue amounted to $5,363,254 and compares with $4,655,768 in 2025.

The following table outlines the Club's profit after the add back of depreciation and also shows the Club's EBITDA performance as a percentage of revenue.

	2026 $	2025 $
Reported profit / (loss) after tax	200,615	(119,042)
Add: depreciation and amortisation	844,757	822,795
Add: interest paid	70,013	108,280
Less: interest received	(18,619)	(15,813)
Less: profit on sale of fixed assets	(32,042)	(15,965)
Add: income tax expense / (benefit)	84,985	(53,962)
EBITDA	**1,149,709**	**726,293**
Total Revenue	**11,717,583**	**10,356,042**
EBITDA % of Revenue	**9.81%**	**7.01%**

Meetings of Directors

During the financial year, 12 meetings of Directors were held. Attendances by each Director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Brian Turner	12	12
Owen Wood	12	11
Stephen Barratt	12	8
Paul Edmunds	12	10
Eric Tasker	12	12
Chris Van der Kley	12	11
Lorraine Corrigan	12	12

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Directors' Report
30 June 2026

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Club during the year.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

Environmental issues

The Club's operations are subject to environmental regulations under the laws of the Commonwealth and State of Australia. The Directors are not aware of any breaches of the legislation during the financial year which are material in nature.

Short and long term objectives

The Club has established short and long term objectives as outlined in the Club's business plan which is reviewed on an annual basis. These objectives are aimed towards providing a comfortable and secure environment to its members that continues to meet their needs. These objectives are measured through appropriate key performance indicators that have been determined relevant to the Club industry and may include EBITDA as a percentage of revenue, gross profit percentages as examples. No information is included on the likely developments in the operations of the Club and the expected results of those operations.

Mandatory Director Training

Under the Registered Clubs Amendment (Disclosures) Regulation 2019, the Club is required to disclose to its members certain information relating to mandatory training requirements undertaken by Directors. As the Club has had annual gaming machine profits of greater than $1 million, the Regulation prescribes that all Directors must have completed their mandatory training within 12 months of appointment unless otherwise exempt.

All Directors have completed their mandatory training.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2026 has been received and can be found on page 5 of the financial report.

Disclosure of Core and Non Core Property

Pursuant to Section 41J(2) of the Registered Clubs Act for the financial year ended 30 June 2026:

Address	Current Usage	Classification
86 Lurline Street Katoomba NSW 2780	Katoomba Club	Core

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Directors' Report
30 June 2026

Indemnification and insurance of officers

The Club has paid premiums to insure each of the Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

Signed in accordance with a resolution of the Board of Directors:

Director: .....

Director: .....

Dated: 29 September 2026

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Katoomba RSL All Services Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

HLB Mann Judd Assurance (Newcastle) Pty Limited
(An authorised audit company)



N. Nancarrow CA
Director

NEWCASTLE

22 September 2026

HLB Mann Judd Assurance (Newcastle) Pty Ltd ABN 37 126 556 330
Level 1, 426 King Street, Newcastle West NSW 2302
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Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd Assurance (Newcastle) Pty Ltd is a member of HLB International, the global advisory and accounting network.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Independent Audit Report to the members of Katoomba RSL All Services Club Limited

Report on the Audit of the Financial Report

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2026, the summary statement of profit or loss and other comprehensive income, the summary statement of changes in equity, the summary statement of cash flows, discussion and analysis of the summary financial statements and the Directors' Declaration for the year then ended, and related notes, are derived from the audited financial report of Katoomba RSL All Services Club Limited for the year ended 30 June 2026.

In our opinion, the accompanying summary financial statements are consistent, in all material aspects with the audited financial statements, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards – Simplified Disclosures. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 30 September 2026.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

HLB Mann Judd Assurance (Newcastle) Pty Limited
(An authorised audit company)



N. Nancarrow CA
Director

NEWCASTLE

30 September 2026

HLB Mann Judd Assurance (Newcastle) Pty Ltd ABN 37 126 556 330
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HLB Mann Judd Assurance (Newcastle) Pty Ltd is a member of HLB International, the global advisory and accounting network.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Directors' Declaration

In the Directors' opinion, the summary financial statements of Katoomba RSL All Services Club Limited for the financial year ended 30 June 2026, as set out on pages 8 to 16:

a. comply with Accounting policies as described in Note 1; and

b. have been derived from and are consistent with the full financial statements of Katoomba RSL All Services Club Limited.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: .....

Director: .....

Dated: 29 September 2026

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Summary Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Bar sales		**1,770,641**	1,597,395
Less: Bar cost of goods sold		**(661,565)**	(646,572)
		1,109,076	950,823
Brasserie & cafe sales		**4,160,627**	3,706,572
Less: Brasserie & cafe cost of goods sold		**(1,608,245)**	(1,353,549)
		2,552,382	2,353,023
Gross profit		**3,661,458**	3,303,846
Gaming machine net clearances		**5,363,254**	4,655,768
Tab and Keno commissions		**128,435**	144,199
Raffles & bingo income		**73,660**	73,001
Other revenue from contracts with customers	2	**96,184**	93,968
Other revenue from ordinary activities	2	**124,781**	85,139
Borrowing cost expenses		**(70,013)**	(108,280)
Gaming machine expenses		**(995,554)**	(834,046)
Tab and Keno expenses		**(49,820)**	(55,029)
Raffles & bingo expenses		**(118,113)**	(119,132)
Occupancy expenses		**(1,135,035)**	(1,002,572)
Club promotion and entertainment expenses		**(909,075)**	(935,826)
Depreciation and amortisation expenses		**(844,757)**	(822,795)
Administrative expenses		**(932,527)**	(883,154)
Salaries and wages		**(4,107,278)**	(3,768,091)
Profit / (loss) before income tax		**285,600**	(173,004)
Income tax (expense) / benefit		**(84,985)**	53,962
Profit / (loss) after income tax		**200,615**	(119,042)
Other comprehensive income		**-**	-
Total comprehensive income / (loss)		**200,615**	(119,042)

The accompanying notes form part of these financial statements.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Summary Statement of Financial Position
As At 30 June 2026

	2026	2025
	$	$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	**1,096,470**	1,079,995
Trade and other receivables	**71,456**	14,148
Inventories at cost	**59,479**	68,151
Prepayments	**266,451**	220,517
TOTAL CURRENT ASSETS	**1,493,856**	1,382,811
NON-CURRENT ASSETS		
Deferred tax assets	**85,957**	73,302
Property, plant and equipment	**16,279,127**	16,440,931
Intangible assets	**129,388**	129,388
Right-of-use assets	**21,814**	3,961
TOTAL NON-CURRENT ASSETS	**16,516,286**	16,647,582
TOTAL ASSETS	**18,010,142**	18,030,393
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	**1,158,510**	1,025,610
Short-term borrowings	**134,110**	1,343,848
Short-term provisions	**492,733**	439,118
Current tax liabilities	**122,590**	41,190
Lease liabilities	**5,388**	4,198
Subscriptions in advance	**40,377**	41,181
TOTAL CURRENT LIABILITIES	**1,953,708**	2,895,145
NON-CURRENT LIABILITIES		
Long-term borrowings	**722,690**	-
Deferred tax liabilities	**477,566**	502,516
Long-term provisions	**39,476**	41,987
Lease liabilities	**16,413**	-
Subscriptions in advance	**53,115**	44,186
TOTAL NON-CURRENT LIABILITIES	**1,309,260**	588,689
TOTAL LIABILITIES	**3,262,968**	3,483,834
NET ASSETS	**14,747,174**	14,546,559

The accompanying notes form part of these financial statements.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Summary Statement of Financial Position
As At 30 June 2026

	2026 $	2025 $
EQUITY		
Reserves	**1,624,815**	1,624,815
Retained earnings	**13,122,359**	12,921,744
TOTAL EQUITY	**14,747,174**	14,546,559

The accompanying notes form part of these financial statements.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Summary Statement of Changes in Equity
For the Year Ended 30 June 2026

2026

	Retained Earnings	Asset Revaluation Reserve	Total
	$	$	$
Balance at 1 July 2025	**12,921,744**	**1,624,815**	**14,546,559**
Profit / (loss) attributable to members	**200,615**	**-**	**200,615**
Balance at 30 June 2026	**13,122,359**	**1,624,815**	**14,747,174**

2025

	Retained Earnings	Asset Revaluation Reserve	Total
	$	$	$
Balance at 1 July 2024	13,040,786	1,624,815	14,665,601
Profit / (loss) attributable to members	(119,042)	-	(119,042)
Balance at 30 June 2025	12,921,744	1,624,815	14,546,559

The accompanying notes form part of these financial statements.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Summary Statement of Cash Flows
For the Year Ended 30 June 2026

	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	**12,811,552**	11,385,712
Payments to suppliers and employees	**(11,562,907)**	(10,546,011)
Interest received	**18,619**	15,813
Interest paid	**(70,013)**	(108,280)
Income tax (paid) / refunded	**(41,190)**	(36,966)
Net cash provided by / (used in) operating activities	**1,156,061**	710,268
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of property, plant and equipment	**82,370**	30,500
Purchase of property, plant and equipment	**(728,561)**	(306,566)
Net cash used by investing activities	**(646,191)**	(276,066)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings	**(487,049)**	(296,522)
Repayment of leases	**(6,346)**	(4,837)
Net cash provided by / (used by) financing activities	**(493,395)**	(301,359)
Net increase / (decrease) in cash and cash equivalents held	**16,475**	132,843
Cash and cash equivalents at beginning of year	**1,079,995**	947,152
Cash and cash equivalents at end of financial year	**1,096,470**	1,079,995

The accompanying notes form part of these financial statements.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Notes to the Summary Financial Statements
For the Year Ended 30 June 2026

1 Material Accounting Policy Information

(a) Basis of preparation

The summary financial statements have been prepared from the audited financial report of Katoomba RSL All Services Club Limited for the year ended 30 June 2026. The audited report for the year ended 30 June 2026 is available at request from Katoomba RSL All Services Club Limited.

The financial statements, specific disclosures and the other information included in the summary financial statements are derived from and are consistent with the full financial statements of Katoomba RSL All Services Club Limited. The summary financial statements cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Katoomba RSL All Services Club Limited as the full financial statements.

The accounting policies have been consistently applied to Katoomba RSL All Services Club Limited and are consistent with those of the previous financial year in their entirety.

(b) Working Capital Deficit

At balance date, the Club reported negative working capital where current liabilities exceeded current assets by $459,852 (2025: deficit of $1,512,334). The Club's net asset position as at 30 June 2026 was $14,747,174 (2025: $14,546,559).

In 2025, the business loan with Bendigo Bank was reported as a current liability at 30 June 2025 due to the loan facility expiring in April 2026. This increased this deficit position.

In 2026, the business loan was refinanced and at 30 June 2026, this loan has been dissected as a current and non-current liability accordingly.

The statement of profit or loss and other comprehensive income for the year ending 30 June 2026 reports a profit after income tax of $200,615 (2025: loss of $119,042).

The Board and management continue to review expenses and monitor financial performance and recognise that continued improvement in the profit result is required in future years. The Club remains in a strong net asset position as at 30 June 2026.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Notes to the Summary Financial Statements
For the Year Ended 30 June 2026

2 Revenue

	2026 $	2025 $
Revenue from contracts with customers		
- Trading revenue	**11,496,617**	10,176,935
Other revenue from contracts with customers		
- Membership subscriptions	**55,442**	56,451
- Other income	**40,742**	37,517
Total other revenue from contracts with customers	**96,184**	93,968
Total revenue from contracts with customers	**11,592,801**	10,270,903
Other revenue from ordinary activities		
- Interest received	**18,619**	15,813
- Commissions received	**33,307**	31,832
- Rebate for GST on gaming machine duty	**17,180**	17,180
- Profit on sale of assets	**32,042**	15,965
- Other income	**23,633**	4,349
Total other revenue from ordinary activities	**124,781**	85,139
Total Revenue	**11,717,582**	10,356,042

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Discussion and Analysis of the Summary Financial Statements
For the Year Ended 30 June 2026

Information on Katoomba RSL All Services Club Limited Summary Financial Statements

The financial statements, disclosures and discussion and analysis in the summary financial statements have been derived from the 2026 financial statements of Katoomba RSL All Services Club Limited.

A copy of the full financial statements and auditor's report will be sent to any member, free of charge, upon request. The summary financial statements cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as the full financial statements.

The discussion and analysis is provided to assist members in understanding the summary financial statements

Summary Statement of Profit and Loss and Other Comprehensive Income

The Club has reported a profit of $200,615 after tax compared to a loss of $119,042 last year.

Total revenue has increased $1.362m with increases in bar (up 11%), brasserie and cafe (up 12%) and gaming machine net clearances (up 15%).

In regard to expenses and with increases in revenue mentioned above, this has led to the Club experiencing increases in expenses such as bar and food purchases and salaries and wages. Gaming machine duty has also increased in line with increase in net gaming clearances.

Bar gross profit %, brasserie and cafe gross profit % and wages as a % of total revenue has all improved compared to last year.

EBITDA as a % of revenue has improved to 9.81% compared to 7.01% last year.

Summary Statement of Financial Position

Net assets increased $201k compared to the previous year being the profit result of the Club for 2026.

Total assets decreased $20k compared to last year with main changes being:

- Trade and other receivables increased $57k with Lion Nathan rebate at year end and interest receivable increasing compared to the previous year.
- Prepayments increased $46k with entertainment expenses paid prior to 30 June 2026 for an event after year end.
- Property, plant and equipment decreased $162k with depreciation exceeding capital additions this year.

Total liabilities decreased $221k compared to last year with main changes being:

- Trade and other payables increased $133k with timing of payables and accruals.
- Total borrowings decreased $487k with continued repayment of the bank loan.
- Current tax liabilities increased $81k with the Club having a tax liability to pay at year end.

Katoomba RSL All Services Club Limited

ABN 36 000 957 773

Discussion and Analysis of the Summary Financial Statements
For the Year Ended 30 June 2026

Summary Statement of Changes in Equity

The equity of the Club has increased this year due to the reported total comprehensive profit of $200,615.

Summary Statement of Cashflows

The Club's cash position has increased $16k this year.

- Operating cash flows have increased $446k compared to 2025 with a greater increase in receipts from customers than payments to suppliers and employees.

- Investing cash flows is negative this year relating to capital additions net of proceeds from disposals. Capital additions primarily relate to gaming machines purchased and room upgrades.

- Financing cash flows relate to the repayment of the Bendigo Bank loan made during the year and lease repayments.